

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: KOSSUTH COUNTY
Local Government Number: 55

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BUFFALO TWP KOSSUTH COUNTY URBAN RENEWAL	55007	1

TIF Debt Outstanding: 1,064,671

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	343	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	76,518
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	7,307
Asset Sales & Loan Repayments:	0
Total Revenue:	83,825

Rebate Expenditures:	41,913
Non-Rebate Expenditures:	41,912
Returned to County Treasurer:	0
Total Expenditures:	83,825

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	343	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 980,503**

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Urban Renewal Area Data Collection

Local Government Name: KOSSUTH COUNTY (55)
 Urban Renewal Area: BUFFALO TWP KOSSUTH COUNTY URBAN RENEWAL
 UR Area Number: 55007
 UR Area Creation Date: 07/2012

The objectives of this Urban Renewal Area are designed to provide opportunities, incentives and public infrastructure in support of new and existing development within the Urban Renewal Area and to provide new job opportunities.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
BUFFALO TWP TITONKA SCH KOSSUTH COUNTY TIF INCR	55141	55142	4,433,730

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	4,926,366	0	0	0	4,926,366	0	4,926,366
Taxable	0	0	4,433,730	0	0	0	4,433,730	0	4,433,730
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **343** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 76,518
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 7,307
 Asset Sales & Loan Repayments: 0
Total Revenue: 83,825

Rebate Expenditures: 41,913
 Non-Rebate Expenditures: 41,912
 Returned to County Treasurer: 0
Total Expenditures: 83,825

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **343** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For BUFFALO TWP KOSSUTH COUNTY URBAN RENEWAL

Gold Eagle Cooperative

Description:	Grain Bin Site
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For BUFFALO TWP KOSSUTH COUNTY URBAN RENEWAL

City of Titonka

Debt/Obligation Type:	Other Debt
Principal:	252,483
Interest:	0
Total:	252,483
Annual Appropriation?:	Yes
Date Incurred:	07/01/2012
FY of Last Payment:	2024

Gold Eagle

Debt/Obligation Type:	Rebates
Principal:	529,966
Interest:	0
Total:	529,966
Annual Appropriation?:	Yes
Date Incurred:	07/01/2012
FY of Last Payment:	2024

Kossuth County

Debt/Obligation Type:	Internal Loans
Principal:	282,222
Interest:	0
Total:	282,222
Annual Appropriation?:	Yes
Date Incurred:	07/01/2012
FY of Last Payment:	2024

Non-Rebates For BUFFALO TWP KOSSUTH COUNTY URBAN RENEWAL

TIF Expenditure Amount:	20,956
Tied To Debt:	City of Titonka
Tied To Project:	Gold Eagle Cooperative

TIF Expenditure Amount:	20,956
Tied To Debt:	Kossuth County
Tied To Project:	Gold Eagle Cooperative

Rebates For BUFFALO TWP KOSSUTH COUNTY URBAN RENEWAL

Gold Eagle

TIF Expenditure Amount:	41,913
Rebate Paid To:	Entity
Tied To Debt:	Gold Eagle
Tied To Project:	Gold Eagle Cooperative
Projected Final FY of Rebate:	2024

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name: KOSSUTH COUNTY (55)
 Urban Renewal Area: BUFFALO TWP KOSSUTH COUNTY URBAN RENEWAL (55007)
 TIF Taxing District Name: BUFFALO TWP TITONKA SCH KOSSUTH COUNTY TIF INCR
 TIF Taxing District Inc. Number: 55142

TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received: 2014
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	4,926,366	0	0	0	4,926,366	0	4,926,366
Taxable	0	0	4,433,730	0	0	0	4,433,730	0	4,433,730
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	106,154	4,433,730	4,433,730	0	0

FY 2016 TIF Revenue Received: 76,518